



FOR IMMEDIATE RELEASE
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Bristol Global Mobility Announces Further Expansion of Venminder Engagement to Optimize Bristol's Risk Management Program

PHOENIX, ARIZ. February 22, 2024 – Bristol Global Mobility is excited to announce the expansion of our engagement with Venminder, an industry-recognized leader in Third-Party Risk Management (TPRM) solutions, to include the Venmonitor™ risk intelligence solution. Effective immediately, Bristol's Global Supplier-Partner Management team will have access to the industry's best risk-management and intelligence data as Venminder's platform compiles information from multiple sources worldwide, including some of the leading and most respected independent risk intelligence data providers and domains.

Given each risk data provider has different datapoints and individual risk scoring or rating methodologies, Venminder has crafted its own proprietary, normalized risk rating on each data provider that rolls up to provide an overall proprietary Venmonitor risk rating. This risk rating assesses risks in a myriad of risk categories and criteria, including but not limited to, business/financial health, cybersecurity, reputational protection, regulatory compliance, environmental, social, & governance (ESG), Know your Vendor, and negative news and adverse media.

By centralizing sourced data inside of Venmonitor and with the ongoing use of the Venminder Supplier Lifecycle Management platform, which Bristol implemented in January 2023, Bristol's Global Supplier-Partner Network team will be able to analyze real-time risk data alongside the vendor's profile, risk rating, completed due diligence, oversight requirements, and more. This will enable the team to make timely risk decisions and affords Bristol greater agility to take preventative action to mitigate any potential risks or vulnerabilities.

Dwayne Waldrop, Bristol's Vice President of Global Supplier-Partner Management states, "Bristol is excited to expand our strategic engagement with Venminder as part of our ongoing strategy to enhance our risk management oversight and bring forward process efficiencies throughout our Risk Lifecycle Management program."

About Venminder

Venminder offers a world-class SaaS-based platform that guides and streamlines third-party risk management. More than 1,200 customers use Venminder to manage the entire end-to-end vendor lifecycle, from onboarding new vendors to ongoing management, to offboarding vendors. Having mastered combining technology with the human experience, Venminder's software platform enables customers to manage vendors, contracts, due diligence tasks, questionnaires, risk assessments, and monitoring. Completed assessments on vendor controls can be found in the Venminder Exchange and include thorough assessments of a vendor's information security, SOC reports, contracts, financials, business continuity/disaster recovery, and more. Venminder also powers Third Party ThinkTank, an online free community dedicated to third-party risk professionals. For more information, visit www.venminder.com or follow Venminder on LinkedIn, Twitter, and Facebook.

About Bristol Global Mobility

Bristol Global Mobility (Bristol) is an independently owned and operated global relocation management company headquartered in Phoenix, Arizona, USA. Bristol's autonomy allows our associates to focus on delivering a complete breadth of domestic and global mobility services with our full attention and flexibility. We excel when it comes to intelligently integrating all mobility constituents in ways that create consistent value on behalf of our clients and meaningful move experiences for their relocating employees. The experience Bristol delivers isn't just fueled by the data of best practices nor the expertise gained through our 27 years in mobility, but a genuine need to connect with our clients and their relocating employees in a meaningful way. This is our relationship-centered philosophy of Connecting with, versus Controlling People.™ Our philosophy combines with our human-led and tech-enabled approach as we offer more than 75 relocation services in 185 countries in a manner that is agile, scalable, and flexible.

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